

R15-43
AUTHORIZING TEMPORARY EMERGENCY APPROPRIATIONS AND EXTENDING THE
ADOPTION DATE OF THE 2015 BUDGET

WHEREAS, adoption of the 2015 Municipal Budget has been delayed pending additional review of the Operating Budget and the proposed increase to the tax rate; and

WHEREAS, no provision was made in the 2015 Temporary Budget for budget appropriations beyond March 31, 2015; and

WHEREAS, NJSA 40A:4-20 provides for the creation of an emergency temporary appropriation for operating expenditures when the adoption of the Municipal Budget has been delayed; and

WHEREAS, the total emergency operating expenditures for the second quarter of 2015 are expected to be \$ 1,080,416.48 for the Current Fund and \$ 71,529.18 for the Sewer Fund;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Merchantville in accordance with the provisions of NJSA 40A:4-20 that:

1. An emergency temporary appropriation in the amount of \$ 1,080,416.48 for the Current Fund and \$ 71,529.18 for the Sewer Fund is hereby made.
2. That said emergency temporary appropriations have been provided for in the 2015 Municipal Budget.

APPROVED:

ATTEST:

Edward F. Brennan
MAYOR

Denise L. Brouse
BOROUGH CLERK

March 9, 2015

I certify the above to be a true copy of a resolution adopted by the Mayor and Council of the Borough of Merchantville on March 9, 2015.

Date: _____

Denise Brouse, R.M.C., Borough Clerk